

SOUTHERN IDAHO CHAPTER OF THE APPRAISAL INSTITUTE

Newsletter

EDUCATION

Upcoming Meetings & Events

Chapter Christmas Party
December 3, 2015

USPAP Course
January 13, 2016

Business Practices &
Ethics Course
January 14, 2016

Both courses will be held
at the Riverside Hotel in
Boise.

It helps the Chapter to
have members sign up
early for local education.

If you are interested in
attending these courses
please register as soon as
possible.

Please contact:

**Ross Park, Education Chair
for 2015 at:**

ross@martinandpark.com

President's Letter

AI Urges NCUA to Hold Line on Credit Union Construction Loans

In an August 31 comment letter on the National Credit Union Administration's proposed rule to expand credit union business lending, the Appraisal Institute asked the NCUA to mirror regulations and guidance issued by federal bank regulatory agencies relative to construction and development loans. AI also asked the NCUA to conduct meaningful oversight should credit unions expand their lending footprint.

Specifically, the Appraisal Institute urged the NCUA to avoid creating competitive advantages or disadvantages with banks relative to examination procedures and protocols in real estate loans. AI's letter said, "Our experience is that most credit unions do not have functioning real estate risk management operations, including appraisal departments or operations. This would need to change if credit unions were to expand into this area."

Jim Murrett Elected 2016 AI Vice President

The Appraisal Institute Board of Directors [elected James L. Murrett, MAI, SRA, as 2016 vice president](#) at its July 30-31 meeting in Dallas. Murrett's one-year term at the

Appraisal Institute will begin January 1, followed by one year each as president-elect, president and immediate past president.

Murrett has served on the Appraisal Institute's national Board of Directors (2011-14), Finance Committee (2012-present) and Strategic Planning Committee (2012-14), in addition to many chapter roles, including as president of the Upstate New York Chapter (2000). Since 2014 he also has been treasurer and a member of the Board of Directors of the International Center for Valuation Certification, an affiliate of the Appraisal Institute.

Appraisal Institute Publishes New Book

The Appraisal Institute announced June 30 that it published "A Guide to Appraising Automobile Dealerships." The book provides the necessary background on the complexities of valuing these properties, covering topics such as economic trends, locational issues that affect dealerships and re-imaging projects.

The 180-page, softcover book is available for \$50 (\$40 for AI professionals) plus shipping. [Order your copy today.](#)



Online Education:
Learn at your own pace anytime, anywhere.

Visit appraisalinstitute.org/online for a list of classes!

